

PSHE Year 5 (Autumn 1) Living in the Wider World

Prior Learning: In Year 1 and 2 children will have learnt about what money is, how to spend and save money, how to look after money and about the different jobs people might have.

We cover community and responsibility within the 'Living in the Wider World' theme of our PSHE Education.

This includes learning about what role money plays in our lives, how we manage our money (spending and saving) What the term finance means and the role it plays in our lives, what is a critical consumer and how can we become one. We will learn the terms and meanings of tax, interest, loan and debt

1. TWAL: To understand the different ways we can use money

We will learn what about what money means to people, have we always used money as a society? How do we use money every day? How do we keep track of money? How has money changed since the Covid Pandemic (we no longer use bank notes, coins as much as we once did) Modern ways to pay, cards, phones, watches etc. How does money affect how we feel every day? – **Assessment opportunity before and after lesson**



That there are different ways to spend money, pay for things and keep track of money and all of this can impact on people's feelings.

2. TWAL: How to manage our money choices

We will learn how we can choose to use our money in various ways and to how to make informed decisions (spending/saving). We will understand how to categorise money (luxury/essentials/ priorities/ needs/ wants) and how we can 'grow' our money if we choose.

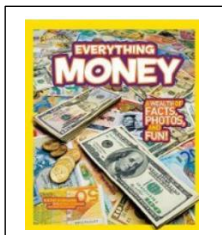


That people make spending or saving decisions based on priorities, needs and Wants, and there are different things that can influence this.



Recommended reading:

Everything Money
by National Geographic



Website links:

<https://www.bankofengland.co.uk/education/education-resources/money-and-me>

3. TWAL: Understand the risks when lending or borrowing money

We will learn what the terms lending and borrowing mean. We will be able to make links to money and look at the advantages and disadvantages of lending money to others and borrowing money from others. We will be able to identify risks linked to lending and borrowing money. We will learn what are sensible reasons to borrow money or to lend money. **Assessment opportunity before and after lesson**



Credit is the ability to borrow money or access goods or services with the understanding that you'll pay later.

Interest is an added to the original sum of money you have borrowed (APR)
Debt is money owed from one person to another (person or company)

4. TWAL: to understand how others can put your money at risk

We will learn different strategies of how to recognise a scam online and offline – What – How we can protect ourselves from being scammed and risk losing our money – We will be able to use a checklist as a strategy to prevent scams and risks. – **Assessment opportunity before and after lesson**



Website links:

<https://ccea.org.uk/downloads/docs>

<https://natwest.mymoneysense.com/parents/games-interactives/scam-busters/>

5. TWAL: To understand how to be a critical consumer

We will learn to understand the term critical and consumer. A critical consumer is someone who will make choices linked to their own values for example Organic products, Fair trade products, Products with no environmental footprint. We will be thinking about what value for money means and how our spending choices may impact others.



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6. TWAL: To promote Fairtrade within our community

What does Fairtrade mean? How can we promote Fair trade within our school? How can we encourage others within our community to swap to Fair trade? Could we arrange a presentation or make a video/song/fact file to share with rest of the school?

Can we invite guest speakers in to answer our questions and to listen to our ideas?

(Co-Op/October books representative/School uniform manufacturer- KoolSkool)

Is there a local Fair trade community we can become part of?



7. TWAL: That people's decisions about their careers or jobs can be influenced by a variety of things

We will think about what jobs we want to do when we are older and why we want to do that job, for example, interests, skills, amount of money we could earn. We will explore how there are lots of things that might influence the job we want to do. There are also things which might make us think we cannot do a certain job. We will look at positive influences and negative influences on career choices. We will imagine we a friend has asked for some advice to help them overcome a negative influence? We will consider career stereotypes.



There are a range of influences on job choices and these can be positive or negative. Negative influences can be overcome.

Vocabulary we will learn:

credit



consumer



Fair Trade



debit

